

Brentwood Borough Council

HRA - Summary Business Plan

Details of Expenditure	2015/16 £'000	2016/17 £'000	2017/18 £'000	2018/19 £'000	2019/20 £'000	2020/25 £'000	2025/30 £'000	2030/35 £'000	2035/40 £'000	2040/45 £'000	TOTAL £'000
Repairs and Maintenance	2,670	2,420	2,670	2,737	2,805	15,114	17,100	19,347	21,889	24,765	111,516
General Management	1,456	1,555	1,474	1,494	1,514	7,876	8,420	9,011	9,653	10,352	52,804
Special Services	1,130	1,177	1,151	1,173	1,194	6,301	6,893	7,552	8,284	9,099	43,954
Supervision and Management Total	2,586	2,732	2,625	2,667	2,708	14,176	15,313	16,562	17,937	19,451	96,758
Rent, Rates, Taxes and Other Charges	190	194	198	204	209	1,126	1,274	1,442	1,631	1,845	8,314
Subsidy Payable	0	0	0	0	0	0	0	0	0	0	0
Depreciation and Impairment of Property	2,184	2,184	2,184	2,184	2,184	10,150	10,150	10,150	10,150	10,150	61,670
Increased Provision for Bad Debts	85	85	85	39	39	218	259	308	366	435	1,920
Loan Repayment		5,000				5,000	10,000	15,000	15,000	14,166	64,166
TOTAL EXPENDITURE	7,715	12,615	7,762	7,831	7,945	45,784	54,096	62,809	66,973	70,813	344,344
Capital Charges Reversal	0	(5,000)	0	0	0	(5,000)	(10,000)	(15,000)	(15,000)	(14,166)	(64,166)
Interest on Loan	2,062	2,062	2,000	2,000	2,000	9,882	9,156	7,645	5,149	2,589	44,545
Interest on Balances	(71)	(65)	(62)	(62)	(62)	(310)	(310)	(310)	(310)	(310)	(1,872)
	9,706	9,612	9,700	9,769	9,883	50,356	52,942	55,144	56,812	58,926	322,851
Details of Income											
Dwelling Rents (net)	(12,027)	(11,905)	(11,786)	(11,668)	(11,551)	(64,225)	(76,498)	(91,118)	(108,530)	(129,271)	(528,580)
Non Dwelling Rents (net)	(532)	(539)	(546)	(566)	(585)	(3,249)	(3,859)	(4,582)	(5,442)	(6,463)	(26,363)
Charges for Services and Facilities	(651)	(663)	(674)	(700)	(723)	(3,988)	(4,691)	(5,520)	(6,494)	(7,641)	(31,745)
Contribution Towards Expenditure	(231)	(231)	(231)	(233)	(236)	(1,228)	(1,318)	(1,424)	(1,551)	(1,701)	(8,383)
Net Cost of HRA Services	(3,735)	(3,726)	(3,537)	(3,397)	(3,212)	(22,334)	(33,424)	(47,500)	(65,205)	(86,150)	(272,221)
CDC	517	440	444	453	461	2,435	2,667	2,924	3,211	3,531	17,084
Pension Interest Cost	300	300	300	315	331	1,919	2,449	3,126	3,989	5,092	18,121
Net Expenditure of HRA Services	(2,918)	(2,986)	(2,793)	(2,629)	(2,420)	(17,979)	(28,308)	(41,450)	(58,005)	(77,528)	(237,016)
Investment Fund	500	500	500	500	500	2,500	2,500	2,500	2,500	2,500	15,000
Single Status	0	0									0
Loan Repayment	1,500	1,350	1,500	1,500	1,500	10,500	12,500	12,500	12,599	12,665	68,114
Capital Program Funding	885	1,324	1,405	1,100	1,100	5,500	5,500	5,500	5,500	5,500	33,314
(Surplus)/Deficit for HRA Services	(33)	188	612	471	680	521	(7,808)	(20,950)	(37,406)	(56,863)	(188,702)
Working Balance b/f	1,759	1,792	1,604	992	521	(159)	(679)	7,129	28,079	65,484	122,347
Accumulated Surplus	1,792	1,604	992	521	(159)	(679)	7,129	28,079	65,484	122,347	